



RECONSTITUTION OF THE NOMINATING COMMITTEE AND REMUNERATION COMMITTEE

CIMB Bank Berhad, Singapore branch was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Regal International Holdings Pte. Ltd. (the "Financial Adviser"). The Financial Adviser (i) assumes no responsibility for; and (ii) does not endorse, the contents of this announcement (or any matter contemplated herein).

The Board of Directors of Regal International Group Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce the reconstitution of the Nominating Committee ("NC") and Remuneration Committee ("RC") as follows with effect from 14 March 2016:

NC

Mr. Goon Kok Loon (Chairman)
Mr. Chong Weng Hoe
Mr. Francis Hwang Huat Kuong
Mr. Su Chung Jye

RC

Mr. Chong Weng Hoe (Chairman)
Mr. Goon Kok Loon
Mr. Francis Hwang Huat Kuong
Mr. Su Chung Jye

Following the appointment of Mr. Su Chung Jye ("Mr. Su") as a member of the NC and RC, both the NC and RC would comprise of 3 Independent Directors and 1 Executive Director. Therefore, the Board upon the recommendation of the NC and RC is satisfied with the independence of the NC and RC notwithstanding the appointment of Mr. Su as a member of the NC and RC.

The Board is also of the view that Mr. Su would be able to contribute substantively to the function of the NC and RC in particular, in determining the remuneration packages of the Management of the Group and the nomination of suitable person to be part of the Management of the Group, in view of his extensive knowledge and experience in the operation of the Group. Hence, the appointment of Mr. Su as a member of the NC and RC would be beneficial to the Company as a whole.

By Order of the Board

Su Chung Jye
Executive Chairman and Chief Executive Officer
14 March 2016